

Sevier County
Personal Property Tax Notice
2016
Signed Statement

MAKE CHECKS PAYABLE TO:
Sevier County Assessor
250 N Main, Ste 114
Richfield, UT 84701
(435) 893 - 0431



THIS RETURN SUBJECT TO AUDIT AND VERIFICATION

LINE 1: TOTAL MARKET VALUE ASSUMING NO CHANGE FROM LAST YEAR _____ (1)

LINE 2: IF THERE HAS BEEN AN INCREASE OR DECREASE IN THE COST OF SUPPLIES (CO2) AS SHOWN ON THE "SUMMARY OF MARKET VALUE OR PREVIOUS YEAR" ON PAGE 1, ENTER THE AMOUNT OF INCREASE OR DECREASE ON LINE 2. OR IF NO SUPPLIES WERE REPORTED IN THE PREVIOUS YEAR ENTER THE COST OF SUPPLIES ON HAND AS OF JANUARY 1, 2015 _____ (-/+)

IF YOU HAVE ACQUIRED OR DISPOSED OF ANY PERSONAL PROPERTY DURING 2015 PLEASE COMPLETE SCHEDULE A AND ENTER THE AMOUNT FROM LINE 12 SCHEDULE A HERE ON LINE 3.

LINE 3: AMOUNT FROM LINE 12 SCHEDULE A _____ (2)

LINE 4: TOTAL OF LINES 1, 2 AND 3 **TOTAL TAXABLE VALUE** _____ (3)

_____ (4)

(If the total on Line 4 is **\$10,300** or less, STOP, do not calculate the tax at this time, go to the Exemption Application below. If **\$10,301** or greater, continue to line 5. **DO NOT DEDUCT \$10,300**.)

LINE 5: MULTIPLY LINE 4 BY TAX RATE. ENTER RESULT IN TAX AMOUNT District: _____ TAX RATE _____ TAX AMOUNT _____

IF YOU HAVE MOVED DURING THE YEAR, PLEASE CONTACT THIS OFFICE FOR NEW TAX RATE - (435) 893 - 0431

LINE 6: TAX AMOUNT FROM LINE 5 **PAY THIS AMOUNT** _____

THIS RETURN MUST BE FILED AND PAYMENT MADE NO LATER THAN **MAY 16, 2016** FAILURE TO FILE A RETURN IN A TIMELY MANNER SHALL RESULT IN A PENALTY EQUAL TO 10% OF THE ESTIMATED TAX DUE BUT NOT LESS THAN \$25.00.

Application for Exemption (Utah Code 59-2-1115): I hereby apply for exemption from property tax based on the value detailed and listed herein. I understand that this declaration is subject to review and audit and will make all relevant records available upon request. I understand that this is an application for exemption and not official until granted by the Board of Equalization. The Assessor will submit this form to the Board on behalf of the applicant. This exemption is determined by ownership. If you have tangible personal property at different locations and file more than one personal property statement, the total value of all tangible personal property at all locations will determine exemption eligibility.

Does the applicant listed above own property listed on other personal property statements at other locations within the county?
 Yes No If "Yes" please list the other account numbers in the space below:

I hereby certify that the taxable value of all tangible personal property owned by the legal entity listed above is **\$10,300** or less.

Signature _____ Date _____

APPEALS NOTICE: IF YOU HAVE ANY QUESTIONS OR WISH TO APPEAL THIS VALUE, YOU MUST DO SO WITHIN 30 DAYS. PLEASE CONTACT SEVIER COUNTY ASSESSORS OFFICE (435) 893 - 0431

I, _____ DO SWEAR THAT THE ABOVE FIGURES REFLECT FULL, TRUE AND CORRECT ACCOUNTING OF ALL PERSONAL PROPERTY WITHIN SEVIER COUNTY, STATE OF UTAH, SUBJECT TO TAXATION, WHICH WAS OWNED, CLAIMED, POSSESSED, OR CONTROLLED AT 12 NOON, ON THE FIRST DAY OF JANUARY, THIS YEAR BY SUBJECT TAXPAYER AND THAT NO PROPERTY HAS BEEN TRANSFERRED OUT OF SAID COUNTY OR DISPOSED OF FOR THE PURPOSE OF AVOIDING ANY ASSESSMENT UPON SAME.

DATED: _____ SIGNATURE OF TAXPAYER OR AGENT: _____

Account Number: P00

OWNER OR PAYEE

PROPERTY LOCATION

TELEPHONE NUMBER _____
BUSINESS LICENSE NUMBER _____
SALES TAX NUMBER _____

Dear Business Owner,

PLEASE READ THIS LETTER IN ITS ENTIRETY: FAILURE TO FILE THE SIGNED STATEMENT MAY RESULT IN A PENALTY. **DO NOT IGNORE THIS LETTER.**

Enclosed is your 2016 Signed Statement of Personal Property (**WHITE** paper) and Schedule A (**BLUE** paper)

Also enclosed are:

USTC 2016 Personal Property Percent Good Valuation Schedule & Personal Property Classification Guide (**Orange** paper)

SECTION A:

LINE 1: If you have previously filed, this amount is pre-printed for you on **Line 1**.

LINE 2: Asks for the cost of supplies. Enter the amount of **Increase** or **Decrease** on **Line 2**. Or if no supplies were reported in the previous year enter the cost of supplies as of January 1, 2016.

If this is for a new business or for a business that has not previously filed, you will need to list all of your equipment, the year it was purchased and the purchase price when new, on the **BLUE** paper OR include a separate sheet of paper with this information. Next, using the **Orange** paper, determine the correct **Property Code** and **Percent Good** for the item. Then multiply the **Acquisition Cost** of the item by the **Percent Good**. This is the **Taxable Value** of the item. After the **Taxable Value** for all of the items have been determined, total this column to get the Grand Total. This total should then be placed on **Line 4** on front of the Signed Statement **WHITE** paper.

LINE 3: For businesses that have previously filed: If you acquired new or disposed of old property during 2015, you must complete **Schedule A (BLUE** paper), listing those changes and placing that total on **Line 3**. If you have not acquired or disposed of any property during 2015, this line can be left blank. **Your additions and deletions must tie to last year's rendition!** While you may send your own spread sheet, you must show deletion/addition detail. If this is a new business or one that has not previously filed, you may leave this line blank.

Line 4: is your total taxable value (add lines 1, 2, & 3). **If the total on Line 4 is \$10,300 or less, STOP, do not calculate the tax at this time, go to the Exemption Application below. If the total on Line 4 is \$10,301 or greater, continue on to Line 5. DO NOT DEDUCT \$10,300.**

A statement returned with zero's entered in Lines 1, 2, & 4 with no explanation as to why, will be subject to estimation by the Assessor's Office.

Line 5: is the total tax dollar amount due. Multiply Line 4 by the tax rate on Line 5. Please return the signed and dated Statement, and accompanying forms, with your check for the amount due and your **2016 Personal Property Statement** completed.

**APPLICATION FOR EXEMPTION INSTRUCTIONS AND MORE INFORMATION ON
BACK---**

EXEMPTION APPLICATION

Legislation that was passed in 2016 (SB35) states that a business with a taxable value **LESS** than **\$10,300** may be exempt from Personal Property Tax. You **MUST** sign this section in order to apply for this exemption. Also, all the enclosed forms **MUST** be **COMPLETED AND RETURNED** to our office by the May 16th due date in order to qualify for this exemption. The Personal Property Statement is subject to review and audit. If you do not qualify for this exemption, we will notify you and payment will be due 30 days from this notification.

If these forms are not returned by May 16th, **Exemption** will **NOT** be allowed.

Return forms and make checks payable to:
Sevier County Assessor
250 N Main, Suite 114
Richfield, UT 84701
We now except Credit Cards

If this business has **CLOSED**, has changed **OWNERSHIP**, or has changed **NAMES**, please make a notation of these changes and return the form to our office.

PLEASE NOTE: PERSONAL PROPERTY TAXES ARE DUE MAY 16, 2016. INTEREST AND PENALTY WILL BE CHARGED ON ALL PAST DUE ACCOUNTS AFTER THAT DATE.

Pertinent Code Citations for Personal Property Assessment:

PENALTY: 59-2-307 "Any person who fails to file the signed statement required by section 59-2-306, or fails to appear and testify when requested by the assessor, shall pay a penalty equal to 10% of the estimated tax due, but not less than \$25.00 for each failure to file a signed and completed statement".

APPEAL: 59-2-1005 (1) A taxpayer owning personal property assessed by a county assessor under Section 59-2-301 may make an appeal relating to the value of the personal property by filing an application with the County legislative body no later than May 16, 2016.

THIS RETURN SUBJECT TO AUDIT AND VERIFICATION

We have trained staff available to assist anyone who needs help completing the Signed Statement of Personal Property. Telephone inquires are welcome at (435) 893-0431.

IMPORTANT CHANGES TO THE LAW FOR THE 2016 TAX YEAR

Senate Bill 35-Increased the exemption amount for business personal property. The total fair market value exemption, per owner, per county, has been increased from \$10,200 to \$10,300. The change is effective January 1st, 2016. To qualify for the exemption, please complete the enclosed Signed Statement, per the instructions included in this packet. If the total market value is \$10,300 or less, please sign in the "Application for Exemption" and return to the County Assessor prior to May 16, 2016. To receive this exemption you **MUST** apply every year.

If this is your first time filing you **MUST** complete the Schedule A to qualify for the exemption.

2016 PERSONAL PROPERTY CLASS CODE, DESCRIPTION AND PERCENT GOOD TABLE INFORMATION ON THE BACK.....